

BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY

NOTICE is hereby given that the following Ordinance was Introduced by title on first reading at a regular meeting of the Borough Council of the Borough of Hampton held on April 15, 2024 and ordered published in accordance with the law. Said Ordinance will be considered for final reading, Public Hearing and adoption at a regular meeting of the Hampton Borough Council to be held on May 20, 2024 at 7:30 p.m. or as soon thereafter at the Municipal Building, 1 Wells Avenue, Hampton, New Jersey, at which time all persons interested may appear for or against the passage of said Ordinance

ORDINANCE NO. 04-2024

CALENDAR YEAR 2024

ORDINANCE TO EXCEED THE BUDGET APPROPRIATIONS LIMITS AND ESTABLISH A CAP BANK

(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous years final appropriations; and,

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

WHEREAS, the Borough Council of the Borough of Hampton, County of Hunterdon, hereby determines that this difference in the amount of \$10,500.28 that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Linda Leidner, RMC

Todd Shaner, Mayor

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