

BOROUGH OF HAMPTON  
HUNTERDON COUNTY, NEW JERSEY  
BOND ORDINANCE NO. 04-2023

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on July 17, 2023. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 1 Wells Avenue, in the Borough on August 21, 2023 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$155,300 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$147,535 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation &amp; Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds &amp; Notes</u>	<u>Period of Usefulness</u>
a) <b><u>Streets and Roads</u></b>			
1) The replacement of equipment, including, but not limited to a backhoe and a lawnmower and further including all related costs and expenditures incidental thereto.	\$85,100	\$80,845	15 years
2) The replacement of the retaining wall at Borough Hall, including all work and materials necessary therefor and incidental thereto.	\$2,700	\$2,565	10 years
3) Snow plow upgrades, including, but not limited to, the replacement of plow lights and blades and	\$2,000	\$1,900	10 years

further including all work and materials necessary therefor and incidental thereto.				
<b>b) Fire Department</b> 1) The acquisition of turn out gear, including all related costs and expenditures incidental thereto.  2) The replacement of equipment, including, but not limited to portable/mobile radios and further including all related costs and expenditures incidental thereto.  3) The replacement of rescue/extraction tools, including all related costs and expenditures incidental thereto.	\$19,800   \$10,200   \$10,200	\$18,810   \$9,690   \$9,690	5 years   5 years   15 years	
<b>c) Rescue Squad</b> 1) The acquisition of turn out gear coats and pants, including all related costs and expenditures incidental thereto.	\$25,300	\$24,035	5 years	
Total	<u>\$155,300</u>	<u>\$147,535</u>		

Appropriation: \$155,300  
 Bonds/Notes Authorized: \$147,535  
 Grant Appropriated: N/A  
 Section 20 Costs: \$2,000

Useful Life: 11.28 years

Linda Leidner, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.