

BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY
BOND ORDINANCE NO. 06-2024

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Hampton, in the County of Hunterdon, State of New Jersey, on May 20, 2024. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Borough on June 17, 2024 at 7:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE MUSCONETCONG AND BELL AVENUE WATER MAIN REPLACEMENT PROJECT IN AND BY THE BOROUGH OF HAMPTON, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,000,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: The Musconetcong and Bell Avenue Water Main Replacement Project, consisting of (i) water main replacement along Musconetcong River Road, which includes the abandonment of the existing 2-inch diameter galvanized water main and the installation of approximately 1,600 linear feet of a new 6-inch diameter water main with the public rights-of-way down Musconetcong Road to connect the replaced customers with service in accordance with the Water Department's standards and specifications, (ii) water main replacement along Bell Avenue, which includes the abandonment of the existing 2-inch diameter water main that services several customers on the northside of the creek (known as Spruce Run) for the connection to the existing 8-inch diameter water main on the southside of the creek through the installation of approximately 1,400 linear feet of a 6-inch diameter water main, and (iii) site clearing, service connections, valves, fire hydrants, site restoration, paving and related appurtenances, including all work and materials necessary therefor and incidental thereto.

Appropriation: \$2,000,000

Bonds/Notes Authorized: \$2,000,000

Grants Appropriated: N/A

Section 20 Costs: \$630,000

Useful Life: 40 years

Linda Leidner, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.