BOROUGH OF HAMPTON
HUNTERDON COUNTY, NEW JERSEY

ORDINANCE #04-2026

CALENDAR YEAR 2026
ORDINANCE TO EXCEED THE BUDGET APPROPRIATIONS LIMITS AND ESTABLISH A CAP BANK

(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.0% unless authorized by ordinance to increase it to 3.5% over the previous years final appropriations; and,

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and,

WHEREAS, the Borough Council of the Borough of Hampton, County of Hunterdon, hereby determines that this difference in the amount of $16,014.26 that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

I, Linda Leidner, Clerk of the Borough of Hampton, County of Hunterdon, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of Ordinance No. 04-2026 Introduced by Title by the Borough Council of the Borough of Hampton on the 20th day of April 2026, and was **finally adopted after Public Hearing held the 18th day of May, 2026**.

Linda Leidner, RMC
Borough Clerk

Todd Shaner, Mayor